



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22780.3 (-1.6%)

22762 - 23080



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23304	23192	22986	22874	22668	22556	22350

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bearish Candle
Percentage of stocks above 5-Day SMA	4%
Percentage of stocks above 20-Day SMA	18%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving lower towards the oversold zone
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 22874. If Nifty trades above this level, it may further rally up to 22986-23192-23304 levels. However, if it trades below 22874 levels, we may witness profit booking in the market, and the index may correct up to 22668-22556-22350 levels.

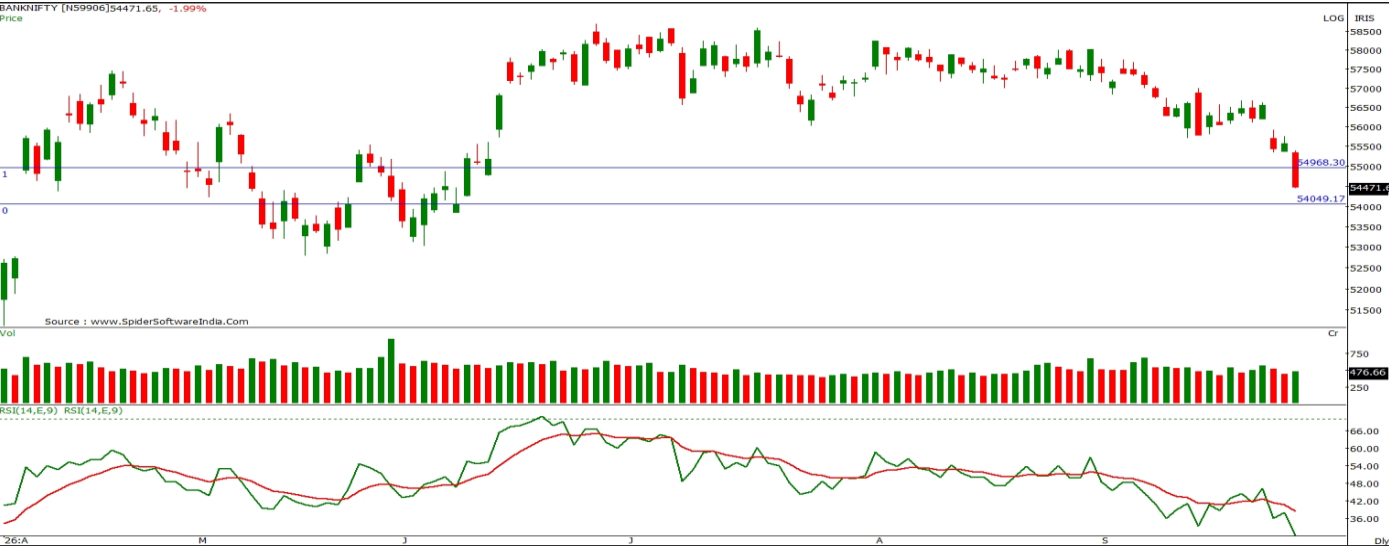
Price Gainers

Script ID	Price	%Chg
DRREDDY	1221.0	1.7
HEROMOTOCO	5390.0	0.6
INFY	1003.2	0.3
HDFCLIFE	531.6	0.1

Price Losers

Script ID	Price	%Chg
TMPV	281.8	-3.0
ADANIENT	2831.1	-2.9
JIOFIN	220.5	-2.9
POWERGRID	261.9	-2.8
LT	3766.4	-2.8

Index	CMP	Prior Day's Range
BANK NIFTY	54471.7 (-2.0%)	54438 - 55390



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56048	55719	55095	54766	54143	53814	53190

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bearish Candle
Percentage of stocks above 5-Day SMA	0%
Percentage of stocks above 20-Day SMA	8%
Advance-Dcline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving lower towards the oversold zone
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 54766. If Bank Nifty trades above this level, it may rally up to 55095-55719-56048 levels. However, if it trades below 54766 levels, we may witness profit booking in the market, and the index may correct up to 54143-53814-53190 levels.

Price Gainers

Script ID	Price	%Chg
FEDERALBNK	325.0	0.9

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	80.6	-3.9
CANBK	120.7	-3.5
PNB	112.6	-3.4
BANKBARODA	227.5	-3.3
HDFCBANK	719.1	-2.3

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